

Project Accounting

BENEFITS

Track unlimited contracts and projects. Create contracts, budgets, and projects with as much or as little detail as you need. Easily track project status and profitability, labor, equipment, materials, and employee expenses.

Stay informed about budget changes and revenues. Track and control change orders by line item or by the original budget, and use enhanced reporting capabilities to display the exact information you need.

Manage IntraStat statistics. Enter and maintain the IntraStat information you need when working with European Union (EU) vendors and customers.

Improve billing efficiencies. Automatically update project costs when products are returned to vendors, and tie landed costs such as freight and duties to project items to more accurately bill and assess profitability for projects.

Project Accounting in Microsoft Dynamics GP

Project Accounting in Microsoft Dynamics™ GP connects project activities with company financials, provides extensive reporting capabilities, helps ensure accurate accounting and billing processes throughout project life cycles, and streamlines time and expense management. It empowers your people by giving them easy access to the key project information and templates they need to do their jobs quickly and efficiently.

Automate invoicing processes to meet project-specific needs by tailoring billing options and customizing invoice formats, and gain complete control over your General Ledger accounts while maintaining the detail you require for project tracking and reporting.

CREATE BUDGETS AND PROJECTS with as much or as little detail as you need.

The screenshot displays the Microsoft Dynamics GP Project Accounting interface. It features several overlapping windows:

- Transaction Adjustment Entry:** A dialog box for creating or adjusting transactions. It includes fields for Document Number, Date, Employee ID, Direct Number, Cost Category ID, Quantity, Unit Cost, and Bill Type. A table lists transaction details with columns for Type, Document Number, Date, Employee ID, Direct Number, Cost Category ID, Quantity, Unit Cost, and Bill Type.
- Contract Maintenance:** A window for managing contract details. It includes fields for Customer ID, Contract ID, Contract Name, Contract No., Class ID, Contract Mgr, Business Mgr, Address ID, Sub-Acct Format, Begin Date, End Date, Contract Status, Def. Project Type, Def. Acct Method, When Billed, Purchase Order No., Use Defined 1, Use Defined 2, Billing Currency ID, and USA.
- Project Maintenance:** A window for managing project details. It includes fields for Customer ID, Project No., Project Name, Project Type, Project Class ID, Project Mgr ID, Business Mgr ID, Department, Purchase Order No., Project Amount, On Account, Include (Unposted, Posted), Accounting Method, Def Billing Type, Customer Contact, Use Defined 1, Use Defined 2, Sub-Acct Format, SUTA State, Workday Code, Billing Currency ID, Margin, Profit/Cost, Profit/Billings, Cost To Date, Billings To Date, Receipts, Cost% Compl, Committed Cost, and Profit.

At the bottom of the Project Maintenance window, there is a summary table:

Cost To Date	Billings To Date	Receipts	Cost% Compl	Committed Cost	Profit
\$34,746.50	\$0.00	\$0.00	0.46%	\$44,198.13	(\$34,746.50)

TRACK CHANGE ORDERS by budget line item.

PROJECT ACCOUNTING

Project Time and Expense for Business Portal in Microsoft Dynamics GP

Create customer invoices and reimburse employees faster and more accurately by managing project details via a central Web-based location. With Project Time and Expense, you can:

- Enable employees to enter their own project time and expense records online, anytime, from anywhere.
 - Review and approve timesheets and expense reports online.
 - Track date, time, and the user who posts a transaction—with a complete audit trail.
 - Update payroll records with timecard entries.
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Personal Data Keeper (PDK)

Submit time and expenses when it's convenient for you, whether online or offline. With Personal Data Keeper (PDK), you can:

- Automatically update project accounting, payables management, and payroll systems in real time, as timesheets and expense reports are approved, when working online.
 - Automatically assign the appropriate rate and pay codes for project resources and use this information for client invoices and payroll.
 - Enter time and expenses, regardless of location or online status, and later synchronize data with your system when a network connection is available.
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FEATURES

PROJECT ACCOUNTING

Project Management Support	Set up and track profitability, utilization, and realization of projects with customized revenue recognition, account integration, and the project or budget configuration that best fits your needs.
Web Access	Provide access to critical project information over the Web. With Business Portal, project employees can link to Project Center and other views of project data—with options to expand views beyond those provided with the basic solution.
Change Order Management	Create and track change orders at all levels of your budget or project, down to individual line items. You can also look back to the original budget prior to changes.
Efficient Billing Processes	Automate invoicing processes and ensure accuracy with flexible billing options, including billing by cycle or by percentage complete on a project, and by creating comprehensive billing histories for customers.
Flexible Invoicing	Choose from 60 billing reports to create customized invoice formats based on customer needs, including retainer, service, and project fees such as taxes and commission. You can also set up third-party or multiple-customer billing.
Multicurrency Billing	Establish billing rates and fees in multiple currencies to facilitate international business transactions.
Integrated Financial Management	Deliver accurate, up-to-date information throughout your financial management solution, with direct integration of receivables, payables, inventory control, and other accounting functions.
Purchase Management	Tailor purchase order and receiving system management with multiple purchase order formats, project-specific optimization, and extensive user-defined options.
Consolidated Purchase Order and Return Transactions	Consolidate purchase orders and return transactions by using a single purchase order or return transaction for both your project and core business needs.
Project Inventory Management	Transfer inventory items to your project, with complete control over what will be used and when it will be available for billing.
Expense Tracking	Track billing expenses whose direct costs are recorded elsewhere, such as equipment usage or copying services, so you know how much projects cost in relation to their revenue.
Easy Setup	Install Project Accounting as part of your Microsoft Dynamics GP business solution. Setup checklists help ensure that the functionality you need is available.
Flexible, Customizable Reports	View, sort, and filter customizable reports and worksheets to view billings to date, revenue per project, change orders, and other project-related information. Use the Report List to access and launch project reports quickly, with flexible options to create the exact data set you need.

FEATURES

PROJECT ACCOUNTING

Intrastat Support	Easily maintain information for Intrastat trade reports required for items bought from or sold to European Union (EU) vendors or customers.
Flexible General Ledger Interface	Gain complete control over revenue tracking and customize account distributions, subaccounts, and cost categories.
Flexible Transaction Adjustments	Bulk-transfer costs from one project or cost category to another and adjust fields such as billing rates, cost rates, or billing type with a full audit trail.
Return to Vendor	Return unsatisfactory or incorrect products, regardless of whether the vendor invoice has been received. When returns are created, new automation automatically removes costs from the project, removes goods from inventory, and creates credit memos for billable projects, payables, and multidimensional analysis.
Landed Cost Support	Facilitate accurate project costing and represent additional costs in the valuation of inventory by rolling shipping, handling, and import fees—costs that are often unknown at the time of purchase order creation—into the total cost of goods.
Multi-Bin Inventory Support	Increase warehouse efficiency with multi-bin inventory, and use Project Purchasing to easily view and stock items across specific bins.
Import Timecards and Expense Reports	Import employee time and expense transactions recorded by hand-held devices, time clocks, and other applications into Project Accounting.

For more information about Project Accounting in Microsoft Dynamics GP, visit www.microsoft.com/dynamics/gp.