Dynamics eBanking

In today's fast-paced, e-*everything* business environment, the process of making and receiving payments or managing your banking functions seems trapped in a time warp: It's inefficient, time-consuming and costly.

eBanking for Great Plains Dynamics is a comprehensive set of electronic banking products that can help you run your business more effectively by automating many of your critical banking activities and interacting electronically with your bank. As a result, eBanking can help you reduce administrative expenses, improve productivity and better manage cash—in a completely secure environment.

Electronic Funds Transfer for Receivables Management

With Electronic Funds Transfer for Receivables Management (EFT-RM), you can take full advantage of electronic funds services offered by your bank without turning to an external software application. When you post any sales batch with associated payments (Sales Order Processing, Invoicing or Receivables Management), EFT-RM generates an electronic file, which you then transmit to your bank. This allows you to quickly and securely receive payments from your customers.

Electronic Funds Transfer for Receivables Management supports the ACH (Automated Clearing House) format, the United States bank-industry standard for describing the format of electronic funds transfers, including deposits and withdrawals. The Royal Bank of Canada,Toronto Dominion, National Bank of Canada, CIBC, and Bank of Montreal formats also are supported. Electronic Funds Transfer for Receivables Management works with the following Great Plains modules: Receivables Management, Sales Order Processing and Invoicing.

Electronic Funds Transfer for Payables Management

Electronic Funds Transfer for Payables Management (EFT-PM) Allows you to take full advantage of your bank's electronic funds services to securely transfer payments to vendors and employees—even across accounts. When a payables check run (using Payables Management) is processed, an electronic file is generated which can be transmitted to the bank.

Electronic Funds Transfer for Payables Management also supports the U.S. ACH standard and the following Canada banking formats: The Royal Bank of Canada,

Toronto Dominion, National Bank of Canada, CIBC, and Bank of Montreal, ensuring you quick seamless transaction processing. Electronic Funds Transfer for Payables Management is designed to integrate seamlessly with the following Dynamics module: Payables Management.

Electronic Reconcile

Electronic Reconcile works with Dynamics Bank Reconciliation, allowing you to quickly and effortlessly reconcile transactions and adjustments, no matter if it's with one bank and one account or multiple banks and multiple accounts. Customers using Electronic Reconcile will like the ease of electronic capabilities, such as automated use of downloaded bank data for reconciliation of transactions and adjustments that works with any bank supporting automatic reconciliation.

Working with any communications link, Electronic Reconcile saves downloaded transactions to history for later viewing and auditing. Customers can import current and accurate data directly into Dynamics Bank Reconciliation. In addition, electronic bank reconciliation provides exception handling for transactions the bank sends that aren't in your records, such as deposit reversals. You can then easily add these transactions to Dynamics Bank Reconciliation with the click of a button. Once current and accurate data is in Dynamics, use Dynamics Bank Reconciliation for standard reconciliation processing.

Electronic Reconcile with Safe Pay

As a complement to Electronic Reconcile, you can also add Positive Pay functionality to your eBanking solution. Safe Pay helps you add valuable security to your accounting process. On a daily basis, Safe Pay will export a list of all checks written in or voided in all Dynamics modules. When customers upload the export to their banks, the transactions are saved in a transaction history file, and a summary record is saved in a Summary History file.

Banks maintain a database of the checks issued, and, as checks are presented for payment, the bank will send an alert when checks differ from the amounts that were reported to them. It's up to you to determine the response to any questionable payments.

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